



JSW Centre, Bandra-Kurla Complex,
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CIN: L74999MH1994PLC077041

SEC / JSWEL
5th September, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code: 533148	National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex, Bandra € Mumbai – 400 051 Scrip Code: JSWENERGY-EQ
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Sub: Disclosure of order passed under the Central Goods & Service Tax Act, 2017

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Madam / Sir,

Pursuant to Regulation 30 of the Listing Regulations as amended, read with Para B of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, the Office of the Principal Commissioner, CGST and Central Excise, Kolkata, has passed an order imposing a penalty of Rs. 54,98,933/- under Section 73 (9) of the Central Goods & Service Tax Act, 2017, towards alleged incorrect availment of input tax credit (ITC) during the Financial Year 2019-20. The details of the order passed is enclosed herewith as Annexure A.

Yours faithfully,

For JSW Energy Limited

Monica Chopra
Company Secretary





Annexure A

a)	Name of the Authority(s)	The Office of the Principal Commissioner CGST and Central Excise, Kolkata North Commissionerate, CGST Bhawan, 180, Shantipally, Rajdanga Main Road, Kolkata – 700107
b)	Nature and details of the action(s) taken, initiated or order(s) passed	Intimation of Order under Section 73 of the Central Goods & Service Tax Act, 2017 Period involved: April, 2019 to March, 2020 Tax demand – Rs. 5,49,89,338/- Interest – Rs. Nil/- Penalty – Rs. 54,98,933/-
c)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	31 st August, 2024
d)	Details of the violation(s) / contravention(s) committed or alleged to be committed	Alleged incorrect availment of input tax credit
e)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on the financials, operations or other activities of the Company except to the extent disclosed under b) above. Based on the Company's assessment, the tax demand is not maintainable in law. Accordingly, the Company shall take appropriate steps including filing of an appeal.
f)	Explanation for delay in disclosure	The unintentional delay is regretted and is due to delayed communication to the compliance team.